



CENTRAL BANK OF CYPRUS

EUROSYSTEM

ANNOUNCEMENT

ISSUE OF THE 2016 CYPRUS EURO COIN SET

The Central Bank of Cyprus announces the issue of a set of Cyprus euro coins in brilliant uncirculated condition and mint year 2016.

This is the second set of the series of Cyprus euro coin sets dedicated to the Religious Monuments of Cyprus. The second set presents the churches of Saint Lazaros in Larnaca, Saint Paraskevi in Geroskipou and Saints Barnabas and Hilarion in Peristerona which belong to the Byzantine period (330 AD – 1191 AD) and are significant monuments of Byzantine architecture. The last two churches are distinguished for being five-domed.



The issue is limited to 7.000 sets which will be offered for sale in Cyprus and abroad at €25,00 (including VAT) per set. It is worth noting that the total quantity of Cyprus euro coins with mint year 2016 is only 100.000 for each denomination (with the exception of the coins with nominal value of one cent), of which 7.000 pieces have been utilised in these sets.

SALES**1. Sales to professional coin dealers and non-profit numismatic organisations**

The Central Bank of Cyprus will accept applications for the purchase of sets from professional coin dealers and non-profit numismatic organisations from **27 May 2016 until 9 June 2016**, reserving the right not to process any applications received outside the pre-determined period. The Central Bank of Cyprus will respond within 10 working days after the expiry of the application period. Applications may be satisfied only partially on the basis of demand and availability.

The Central Bank of Cyprus will offer a discount depending on the quantity purchased as follows:

<u>Quantity purchased</u>	<u>Discount on the total quantity purchased</u>
Up to 99 sets :	0%
100–499 sets :	10%
500-999 sets :	15%
1.000 sets and over :	20%

The discount is calculated on the selling price of the set excluding the nominal amount of the coins included in the set and VAT.

Professional coin dealers and non-profit making institutions should submit Form 1, which may be found at the Central Bank of Cyprus' website www.centralbank.gov.cy . Application forms submitted by non-profit numismatic institutions should be accompanied with a list of the members who have applied for the sets, with their details (i.e. name, identity card number and telephone number) as well as the requested quantity by each member.

Applications should be sent:

- by post to: Central Bank of Cyprus
P.O.Box 25529
CY-1395 Nicosia
Cyprus
- by fax to: +357 22714930
- by e-mail to: numismatic.orders@centralbank.gov.cy

2. Sales to the public/collectors of numismatic items

Sales to the public and collectors of numismatic items will be effected by the Central Bank of Cyprus over its counters in cash, through its e-shop and via bank transfers to the relevant Central Bank of Cyprus account as follows:

(i) Sales over the counter

Cash sales over the counter at the Central Bank of Cyprus will commence on **15 June 2016** and will continue while stocks last.

(ii) Sales through the e-shop

Online sales through the Central Bank of Cyprus e-shop at <http://eshop.centralbank.gov.cy> (payment by VISA card or Mastercard) will commence on **15 June 2016** and will continue while stocks last.

(iii) Sales through bank transfer

Sales through bank transfer to the Central Bank of Cyprus account with **SWIFT CODE:CBCYCY2NCAS** and **IBAN:CY62 0010 0001 0000 0000 0450 9195** (SWIFT expenses to be borne by the applicant) will commence on **15 June 2016** and will continue while stocks last.

Applicants who wish their sets to be sent to an address **in Cyprus** should complete **Form 2** and send it to the Central Bank of Cyprus. Applicants who wish their sets to be sent to an address **outside Cyprus** should complete and send **Form 3**. Both application forms may be found at www.centralbank.gov.cy.

Applicants may choose to apply either for any of the five predetermined quantities (**PART A of Forms 2 and 3**) and, at the same time, transfer the relevant amount **or** for any other quantity (**PART B of Forms 2 and 3**). In the latter case, the Central Bank of Cyprus will send to the applicants a quotation for the total value to be transferred. In both cases the bank transfer must be effected prior to the dispatch of the coins.

For further information and/or any clarifications you may contact the Central Bank of Cyprus:

- by fax: +357 22714930
- by email: numismatic.orders@centralbank.gov.cy
- by telephone : +357 22714176 and +357 22714152

27 May 2016